

AMENDMENT TO THE RULES COMMITTEE PRINT

118-10

OFFERED BY MR. KILMER OF WASHINGTON

Add at the end of subtitle A of title XVIII the following new section:

1 **SEC. ____ . FHA INFORMED CONSUMER CHOICE DISCLO-**
2 **SURE.**

3 (a) INCLUSION OF INFORMATION RELATING TO VA
4 LOANS.—Subparagraph (A) of section 203(f)(2) of the
5 National Housing Act (12 U.S.C. 1709(f)(2)(A)) is
6 amended—

7 (1) by inserting “(i)” after “loan-to-value
8 ratio”; and

9 (2) by inserting before the semicolon the fol-
10 lowing: “, and (ii) in connection with a loan guaran-
11 teed or insured under chapter 37 of title 38, United
12 States Code, assuming prevailing interest rates”.

13 (b) RULE OF CONSTRUCTION.—Nothing in the
14 amendments made by subsection (a) shall be construed to
15 require an original lender to determine whether a prospec-
16 tive borrower is eligible for any loan included in the notice

1 required under section 203(f) of the National Housing Act
2 (12 U.S.C. 1709(f)).

